

TEST ON COOPERATIVE KNOWLEDGE
Questions are based on the Online Orientation program located at
www.ohioec.org/orientation.

True/False: Please circle the correct answer for each question.

1) Cooperative businesses employ approximately 2 million people in the United States.

True

False

2) The cooperative business model is rooted in **self-help, self-reliance**, and **democratic control**.

True

False

3) In the mid-1930s, 50 percent of U.S. farms had electricity.

True

False

4) The **Rural Power Agency** was founded by the federal government to help bring electric service to sparsely populated rural areas.

True

False

5) Electric cooperatives provide electricity to members in 28 states.

True

False

6) After covering expenses and setting aside a reasonable amount for reserves, electric cooperatives eventually return remaining profits to members in the form of capital credits (also known as patronage capital).

True

False

7) Generation and transmission (G&T) cooperatives are owned by the federal government.

True

False

8) Electric cooperatives make up the smallest segment of the U.S. electric utility industry, serving just over 10 percent of the nation's population.

True

False

9) Because electric co-ops have far fewer consumers per mile of line, they operate on a much smaller revenue stream than investor-owned and municipal electric utilities.

True

False

10) The three main components of the electric power system are **generation, power purchasing, and distribution.**

True

False

11) There are four key groups involved in a successful electric co-op: **members, directors/trustees, the CEO/general manager, and employees.**

True

False

12) There are about 70,000 employees of electric co-ops around the country.

True

False

13) The electric cooperative's board of directors/trustees owns the co-op.

True

False

14) Seventy-five percent of electric co-op members are aware that they are members of a co-op and not just customers of a power company.

True

False

15) On average, electric cooperatives have significantly higher satisfaction ratings from their members than investor-owned and municipal power companies.

True

False

16) The co-op board of directors/trustees is responsible for guiding how the co-op's money and assets are used to fulfill the cooperative's mission.

True

False

