

# BALANCE SHEET

## AS OF DECEMBER 31, 2022

### ASSETS

#### ELECTRIC PLANT

In Service - at cost	\$39,553,026
Construction Work in Progress	1,223,334
Subtotal	\$40,776,360

Less Accumulated Provision for Depreciation and Amortization	9,380,618
Net Electric Plant	\$31,395,742

#### OTHER ASSETS & INVESTMENTS

Investments in Associated Organizations	\$7,770,376
Total Other Assets & Investments	\$7,770,376

#### CURRENT ASSETS

Cash & Cash Equivalents	\$690,689
Accounts Receivable (less accumulated provision for uncollectible accounts of \$191)	1,336,572
Materials and Supplies	564,788
Prepayments	35,891
Other Current Assets	796,727
Total Current Assets	\$3,424,667

#### DEFERRED DEBITS

\$71,265

#### TOTAL ASSETS

\$42,662,050

### EQUITIES AND LIABILITIES

#### EQUITIES

Patronage Capital	\$18,255,513
Accumulated Other Comprehensive Income	129,925
Other Equities	224,872
Total Equities	\$18,610,310

#### LONG-TERM DEBT

USDA Rural Development	\$15,718,895
Cooperative Finance Corporation	6,202,891
Total Long-Term Debt	\$21,921,786

#### CURRENT LIABILITIES

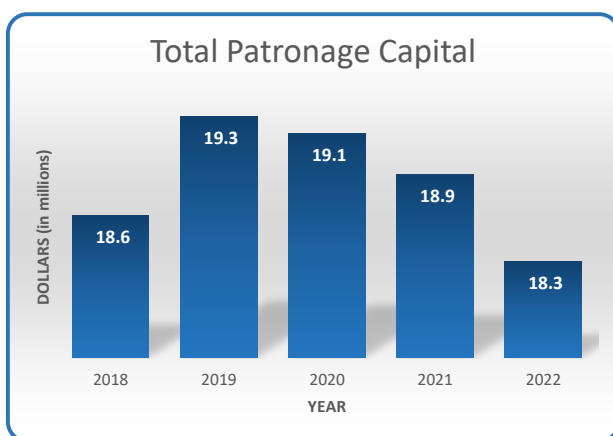
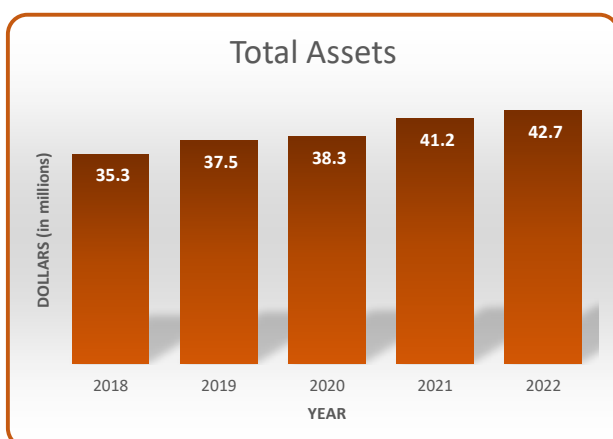
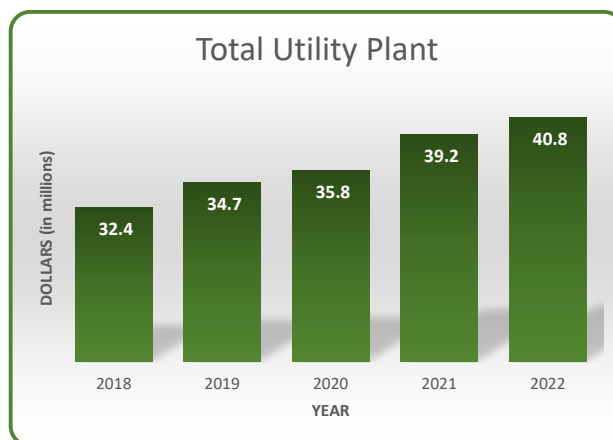
Accounts Payable	\$1,184,898
Consumer Deposits	47,711
Other Current & Accrued Liabilities	595,406
Total Current Liabilities	\$1,828,015

#### DEFERRED CREDITS

\$301,939

#### TOTAL EQUITIES AND LIABILITIES

\$42,662,050



# STATEMENT OF REVENUE FOR THE YEAR ENDED DECEMBER 31, 2022

**OPERATING REVENUES** \$17,539,525

**OPERATING EXPENSES**

Cost of Power	\$10,873,491
Distribution - Operation	1,352,300
Distribution - Maintenance	971,311
Customer Accounts Expense	357,921
Customer Service and Informational Expense	230,802
Administrative and General Expense	1,412,505
Depreciation and Amortization	1,106,014
Taxes	559,547
Other Deductions	7,568
Interest on Long-Term Debt	618,312
Other Interest Expense	1,118
Total Operating Expenses	\$17,490,889

Operating Margins Before Capital Credits \$48,636

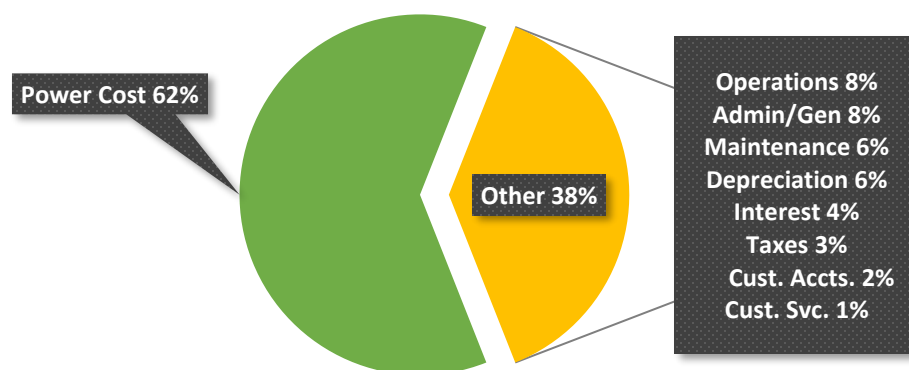
Buckeye Capital Credits	514,591
Other Capital Credits	41,800
Net Operating Margins	\$605,027

**NONOPERATING MARGINS**

Interest and Dividend Income	\$17,276
Other Nonoperating Income	(481)
Total Nonoperating Margins	\$16,795

**NET MARGINS** \$621,822

## How Your Electric Dollar Was Spent in 2022



# STATEMENT OF CASH FLOWS

## FOR THE YEAR ENDED DECEMBER 31, 2022

### CASH FLOWS FROM OPERATING ACTIVITIES

Patronage Capital or Margins	\$621,822
Depreciation and Amortization Expense	1,106,014
Loss from Disposal of Assets	<u>(337,199)</u>
Total Funds from Operations	\$1,390,637
Accounts Receivable - Sale of Energy	(\$177,636)
Materials and Supplies	(143,770)
Other Operating Assets	<u>(64,461)</u>
(Increase)/Decrease in Operating Assets	(\$385,867)
Accumulated Operating Provisions	(\$3,187,055)
Accounts Payable	45,913
Other Current and Accrued Liabilities	<u>83,968</u>
Increase/(Decrease) in Operating Liabilities	<u>(\$3,057,174)</u>
<b>CASH FROM OPERATING ACTIVITIES</b>	<u><b>(\$2,052,404)</b></u>

### INVESTMENT ACTIVITIES

Utility Plant	(\$1,795,811)
Construction Work-in-Progress	173,019
Other Property and Investments	<u>21,041</u>
<b>CASH FROM INVESTMENT ACTIVITIES</b>	<u><b>(\$1,601,751)</b></u>

### FINANCING ACTIVITIES

Margins and Equities	\$1,238,902
Long-Term Debt	2,636,411
Consumer Deposits	<u>2,580</u>
<b>CASH FROM FINANCING ACTIVITIES</b>	<u><b>\$3,877,893</b></u>

<b>CASH FROM ALL ACTIVITIES</b>	\$223,738
<b>TOTAL CASH BEGINNING OF PERIOD</b>	466,951
<b>TOTAL CASH END OF PERIOD</b>	<u><u><b>\$690,689</b></u></u>

