

# BALANCE SHEET

AS OF DECEMBER 31, 2023

## ASSETS

### ELECTRIC PLANT

In Service - at cost	\$41,204,751
Construction Work in Progress	365,180
Subtotal	<u>\$41,569,931</u>

Less Accumulated Provision for Depreciation and Amortization	9,494,776
Net Electric Plant	<u>\$32,075,155</u>

### OTHER ASSETS & INVESTMENTS

Investments in Associated Organizations	\$7,938,286
Total Other Assets & Investments	<u>\$7,938,286</u>

### CURRENT ASSETS

Cash & Cash Equivalents	\$623,051
Accounts Receivable (less accumulated provision for uncollectible accounts of \$154)	1,453,295
Materials and Supplies	839,579
Prepayments	39,652
Other Current Assets	882,484
Total Current Assets	<u>\$3,838,061</u>

DEFERRED DEBITS	<u>\$80,432</u>
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<b>TOTAL ASSETS</b>	<u><u>\$43,931,934</u></u>
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## EQUITIES AND LIABILITIES

### EQUITIES

Patronage Capital	\$18,737,173
Accumulated Other Comprehensive Income	186,438
Other Equities	376,204
Total Equities	<u>\$19,299,815</u>

### LONG-TERM DEBT

USDA Rural Development	\$16,655,221
Cooperative Finance Corporation	5,948,887
Total Long-Term Debt	<u>\$22,604,108</u>

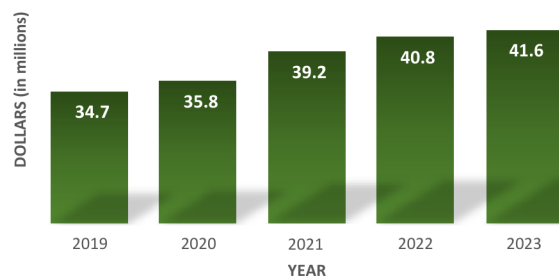
### CURRENT LIABILITIES

Accounts Payable	\$1,021,266
Consumer Deposits	45,970
Other Current & Accrued Liabilities	618,015
Total Current Liabilities	<u>\$1,685,251</u>

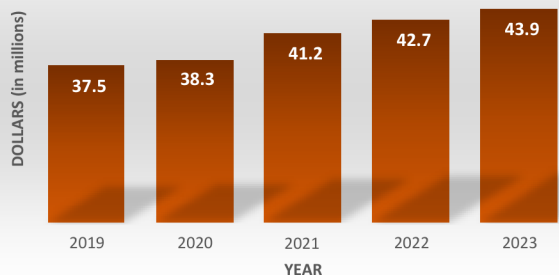
DEFERRED CREDITS	<u>\$342,760</u>
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<b>TOTAL EQUITIES AND LIABILITIES</b>	<u><u>\$43,931,934</u></u>
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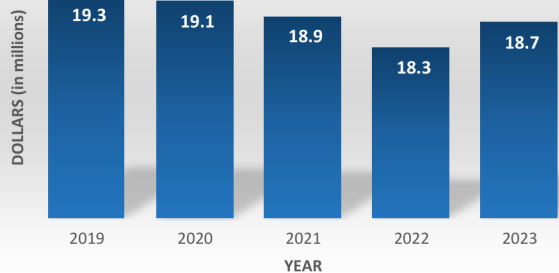
### Total Utility Plant



### Total Assets



### Total Patronage Capital

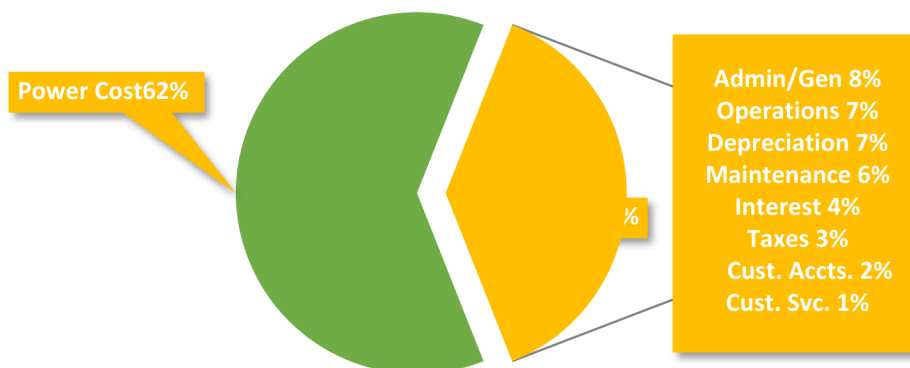


# STATEMENT OF REVENUE

FOR THE YEAR ENDED DECEMBER 31, 2023

<b>OPERATING REVENUES</b>	\$17,997,952
<b>OPERATING EXPENSES</b>	
Cost of Power	\$10,666,985
Distribution - Operation	1,256,969
Distribution - Maintenance	984,741
Customer Accounts Expense	308,140
Customer Service and Informational Expense	226,386
Administrative and General Expense	1,322,988
Depreciation and Amortization	1,162,176
Taxes	558,330
Other Deductions	6,036
Interest on Long-Term Debt	720,099
Other Interest Expense	1,365
Total Operating Expenses	<u>\$17,214,215</u>
Operating Margins Before Capital Credits	\$783,737
Buckeye Capital Credits	594,711
Other Capital Credits	26,348
Net Operating Margins	<u>\$1,404,796</u>
<b>NONOPERATING MARGINS</b>	
Interest and Dividend Income	\$56,149
Other Nonoperating Income	111,960
Total Nonoperating Margins	<u>\$168,109</u>
<b>NET MARGINS</b>	<u><u>\$1,572,905</u></u>

## How Your Electric Dollar Was Spent in 2023



# STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED DECEMBER 31, 2023

## CASH FLOWS FROM OPERATING ACTIVITIES

Patronage Capital or Margins	\$1,572,905
Depreciation and Amortization Expense	1,162,176
Loss from Disposal of Assets	<u>(1,048,018)</u>
Total Funds from Operations	\$1,687,063

Accounts Receivable - Sale of Energy	(\$89,832)
Materials and Supplies	(274,791)
Other Operating Assets	<u>(125,576)</u>
(Increase)/Decrease in Operating Assets	(\$490,199)

Accounts Payable	(163,632)
Other Current and Accrued Liabilities	63,430
Increase/(Decrease) in Operating Liabilities	<u>(\$100,202)</u>
<b>CASH FROM OPERATING ACTIVITIES</b>	<u>\$1,096,662</u>

## INVESTMENT ACTIVITIES

Utility Plant	(\$1,651,726)
Construction Work-in-Progress	858,155
Other Property and Investments	<u>(167,910)</u>
<b>CASH FROM INVESTMENT ACTIVITIES</b>	<u>(\$961,481)</u>

## FINANCING ACTIVITIES

Margins and Equities	(\$883,399)
Long-Term Debt	682,321
Consumer Deposits	<u>(1,741)</u>
<b>CASH FROM FINANCING ACTIVITIES</b>	<u>(\$202,819)</u>

<b>CASH FROM ALL ACTIVITIES</b>	(\$67,638)
<b>TOTAL CASH BEGINNING OF PERIOD</b>	<u>690,689</u>
<b>TOTAL CASH END OF PERIOD</b>	<u>\$623,051</u>

